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FOR IMMEDIATE RELEASE

Mare Island Job Growth Continues for Fourth Straight Year

MARE ISLAND, CA – (January 13, 2015) – Lennar Mare Island (LMI) announced this week that more than 110 new full-time jobs have been added to Mare Island over the past six months, according to LMI's December 2014 jobs survey. Mare Island now has more than 2,350 full-time jobs, an increase of more than 10 percent over 2013.

“We are excited to see the success of our ongoing efforts to bring new businesses and jobs to Mare Island,” said Jason Keadjian, spokesperson for LMI. “We look forward to seeing this continue in 2015 as we invest in infrastructure, building rehabilitation and environmental cleanup to attract even more jobs.”

The most recent bi-annual Mare Island jobs survey showed consistent jobs growth for the eighth straight reporting period, which covers the last four years. Job growth was evenly split between new businesses coming to Mare Island and expansions of existing Island businesses. More than 20 new and existing businesses have absorbed more than 200,000 square feet of space over the past year. There are now more than 110 businesses on Mare Island, occupying more than 3.6 million square feet of space.

“Mare Island is experiencing an encouraging level of continued job growth, and the City is receiving tremendous interest in redevelopment proposals for the North Island,” said Vallejo Mayor Osby Davis. “This is a very exciting time for Mare Island and Vallejo as a whole.”

LMI has invested more than \$112 million in the infrastructure, building rehabilitation and reuse of the former Naval Shipyard. This investment supports job growth through the rehabilitating of former Naval buildings, improvements to infrastructure and expansion of business opportunities Island-wide. For more information, visit www.discovermareisland.com.