



Mare Island Job Growth Continues for Fourth Straight Year

According to Lennar Mare Island's (LMI) December 2014 jobs survey, more than 110 new full-time jobs were added to Mare Island over the last six months of 2014. Mare Island now has more than 2,350 full-time jobs, an increase of more than 10 percent since 2013.

"We are excited to see the success of our ongoing efforts to bring new businesses and jobs to Mare Island," said Jason Keadjian, spokesperson for LMI. "We look forward to seeing this growth trend continue in 2015 as we invest in infrastructure, building rehabilitation and environmental cleanup to attract even more jobs."

The most recent bi-annual Mare Island jobs survey showed consistent job growth for the eighth straight reporting period, which covers the last four years. Job growth was evenly split between new businesses coming to Mare Island and expansions of existing island businesses. More than 20 new and existing businesses have absorbed more than 200,000 square feet of space over the past year. There are now more than 110 businesses on Mare Island, occupying more than 3.6 million square feet of space.

See "Job Growth", next page

Significant Progress Being Made on Mare Island Ferry Facility



Construction taking place on WETA's new Mare Island Ferry Facility

Since its groundbreaking ceremony in May of last year, significant progress has taken place on the construction of the North Bay Operations and Maintenance Facility project on Mare Island that will provide a base for the Water Emergency Transportation Authority's (WETA) Vallejo ferry fleet.

The new facility will feature an administration office, maintenance and repair facilities as well as increased fuel storage that will provide expanded fueling capacity in the event of a regional emergency. It will also accommodate passenger boarding, allowing direct service to and from Mare Island.

LMI will also be conducting improvements to the public waterfront promenade, including lighting, railing and benches, and the parking lot serving the facility beginning summer of 2015.

Construction of the land-side facilities is expected to be completed in the fall of 2015.



MARE ISLAND

Progress Report – February 2015

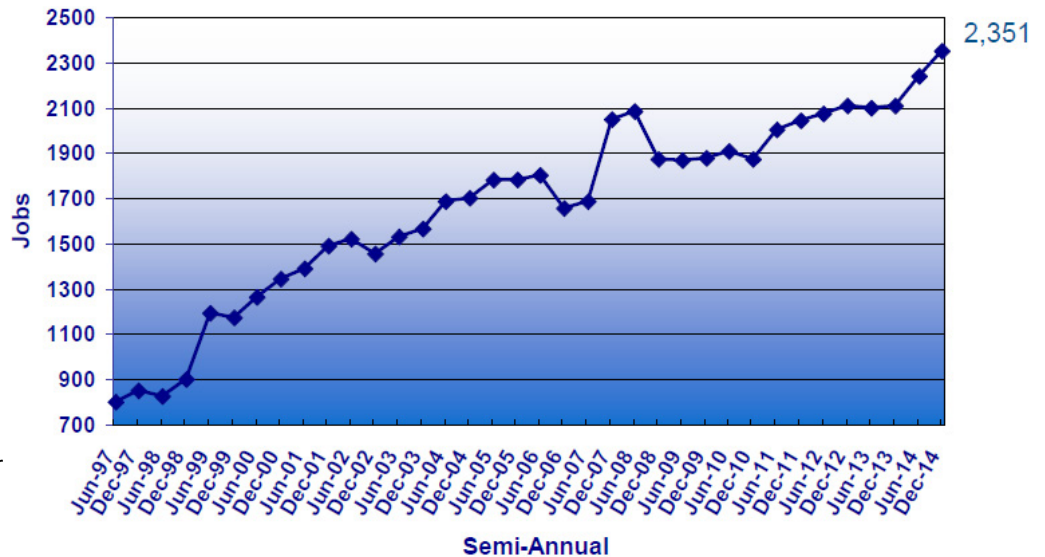
“Job Growth”, continued

“Mare Island is experiencing an encouraging level of continued job growth, and the City of Vallejo is receiving tremendous interest in redevelopment proposals for the North Island,” said Vallejo Mayor Osby Davis. “This is a very exciting time for Mare Island and Vallejo as a whole.”

LMI has invested more than \$115 million in the infrastructure, building rehabilitation and reuse of the former Naval Shipyard. This investment supports job growth through the rehabilitation of former Naval buildings, and improvements to infrastructure, which will lead to expansion of business opportunities island-wide.

For more information, visit www.discovermareisland.com

June 1997 – December 2014



Mare Island conducts a jobs survey twice per year. Since 1997, job growth on Mare Island has increased in a steady progression, reaching a new high in December 2014. Job growth came almost equally from new businesses locating on Mare Island and the expansion of existing Mare Island businesses.

New Business Highlights

Performance Contracting



In November 2014, construction company Performance Contracting Inc (PCI), the second largest interior contractor in the country, moved its field supply center from Hayward to Mare Island.

PCI has been involved in many high-profile local construction projects, with a primary focus on hospital interiors, including Kaiser facilities in Vallejo, Vacaville and Redwood City and Highland Hospital in Oakland.

“Mare Island has the central location and access that make it perfect for supplying our company’s operations throughout the Bay Area,” said Tim Cantrell of Performance Contracting.

Precision Remotes



In January 2015, Precision Remotes relocated its Bay Area engineering headquarters from Richmond, CA, to Mare Island.

The company designs ultra-lightweight, remotely operated systems and equipment for many defense department and civilian uses throughout the world.

“Since we have a military connection and Mare Island is a former Naval facility, we feel this is a natural fit for our company,” said Bob Whiteaker of Precision Remotes.