



MARE ISLAND

Lennar Mare Island, LLC
690 Walnut Avenue, Suite 100
Vallejo, CA 94592
(707) 562-4000
discovermareisland.com

Progress Report – February 2016

REHABILITATION AND PRESERVATION EFFORTS UNDERWAY AT COAL SHEDS

LMI has put more than 70 historic buildings, representing over 1.5 million square feet of historic resources, back into productive reuse. In addition to several ongoing rehabilitation efforts, construction at the iconic Coal Sheds located along the Mare Island Strait is expected to commence in 2016.



Conceptual rendering of Mare Island Coal Sheds

A historic landmark on Mare Island, the Coal Sheds are being rehabilitated in a way that preserves the features that make them so important to the Island's Naval history. Plans for the Coals Sheds were approved by the City of Vallejo Architectural Heritage and Landmarks Commission in December 2015.

The Mare Island reuse plan calls for the structures as a mixed-use commercial complex, intended for a variety of businesses including, existing users, artists, small manufacturers, food and beverage companies and specialty retailers.

The structures consist of nine sheds featuring distinctive roof trusses that form a unique shape that is instantly familiar along the Mare Island waterfront. Work on the Coal Sheds is anticipated to begin by the end of the year and take more than 2 years to complete.

For More Information: Please visit our website at www.discovermareisland.com or call us at (707) 562-4000. For commercial leasing opportunities, please call (707) 562-3555 or email us at leasing@discovermareisland.com.



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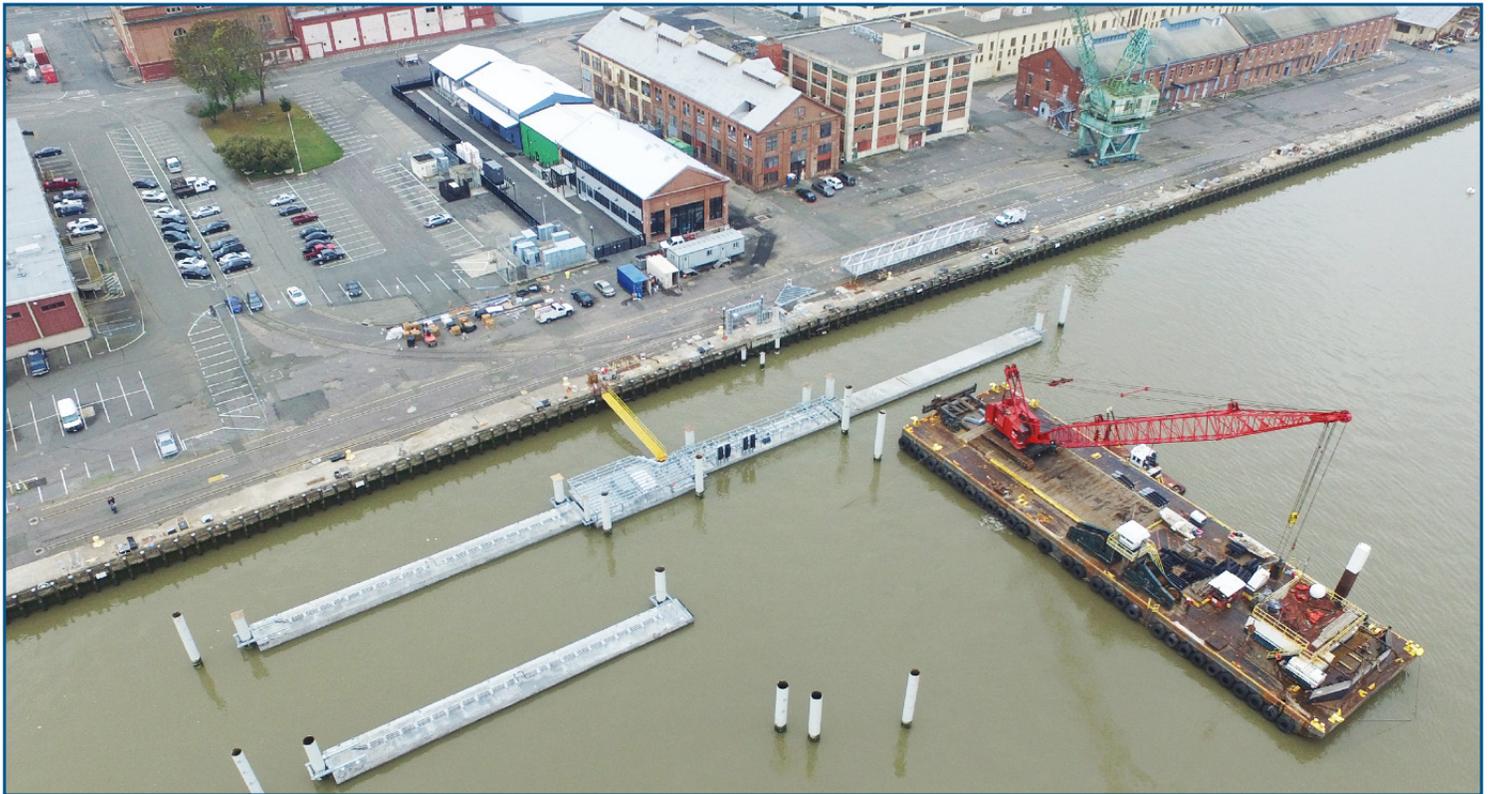
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Waterside Work Nearly Complete on Ferry Facility

The San Francisco Water Emergency Transportation Authority (WETA) has completed landside work on its new North Bay Operations and Maintenance Facility on Mare Island and is now conducting waterside work as the project nears completion.

Waterside improvements include three new full-service berths (capable of accommodating maintenance and passenger service activities) and one maintenance-only berth. A second maintenance berth, would be used in the event that a large land-based crane was necessary for a repair such as removing an engine. The landside improvements include the adaptive reuse of historic building 165 for shop and office space, a fueling facility and a new warehouse.

Construction work is expected to be substantially complete by June 2016, with the facility opening this summer. Limited passenger service from Mare Island to downtown San Francisco is anticipated to begin later this year.



Electric Infrastructure Upgrades

Mare Island utility provider Island Energy is working hard to upgrade Mare Island's electric infrastructure to meet growing demand from residents and business. This work has included laying new electric lines, installing new components and upgrading electrical capacity to accommodate new and expanding commercial customers on Mare Island. You may see Island Energy crews doing construction in streets and within their facilities as they work to continuously improve service to Mare Island. If you have any questions, please contact Island Energy at (707) 562-5000.